

HOUSE BILL NO. 375

INTRODUCED BY C. HARRIS

A BILL FOR AN ACT ENTITLED: "AN ACT ESTABLISHING A SPECIAL RESERVE ACCOUNT IN THE STATE SPECIAL REVENUE FUND; PROVIDING FOR THE USE OF THE ACCOUNT; TRANSFERRING MONEY FROM THE GENERAL FUND TO THE ACCOUNT; AND PROVIDING AN EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. Section 1. Special reserve account use. (1) There is a special reserve account within the state special revenue fund. The interest and income earned on the account must be deposited in the account.

(2) The money in the account may be appropriated only when:

(a) the governor has directed agencies to reduce spending as provided in 17-7-140; and

(b) the legislature has determined that the reductions in spending will jeopardize the delivery of critical services.

(3) For the purposes of subsection (2)(b), critical services include but are not limited to health care, fire suppression, and law enforcement services.

NEW SECTION. Section 2. Fund transfer. The amount of \$50 million is transferred from the general fund to the special reserve account established in [section 1].

NEW SECTION. Section 3. Codification instruction. [Section 1] is intended to be codified as an integral part of Title 17, chapter 1, part 1, and the provisions of Title 17, chapter 1, part 1, apply to [section 1].

NEW SECTION. Section 4. Effective date. [This act] is effective July 1, 2005.

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